

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

SENATE ENROLLED ACT No. 277

AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 27-8-10-2.3 IS ADDED TO THE INDIANA CODE AS A **NEW SECTION TO READ AS FOLLOWS** [EFFECTIVE JULY 1, 2002]: **Sec. 2.3. A member shall, not later than October 31 of each year, certify an independently audited report to the:**

- (1) association;**
- (2) legislative council; and**
- (3) department of insurance;**

of the amount of tax credits taken against assessments by the member under section 2.1(n)(1) of this chapter during the previous calendar year.

SECTION 2. [EFFECTIVE JULY 1, 2002] (a) As used in this SECTION, "association" has the meaning set forth in IC 27-8-10-1.

(b) As used in this SECTION, "association policy" has the meaning set forth in IC 27-8-10-1.

(c) As used in this SECTION, "insured" has the meaning set forth in IC 27-8-10-1.

(d) Beginning December 1, 2002, not later than December 31 of each calendar year, the association shall report the following information for the immediately preceding calendar year to the legislative council and the department of insurance:

- (1) The rate of turnover of insureds.**
- (2) The percentage of premiums for association policies that**



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are paid by the following:

- (A) An insured.
- (B) A third party.
- (3) The amount that each individual association member is:
 - (A) assessed under IC 27-8-10-2.1(g); and
 - (B) able to take in tax credits under IC 27-8-10-2.1(n).
- (4) The impact of insuring federally eligible individuals under association policies.
- (e) This SECTION expires June 30, 2005.

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President of the Senate

President Pro Tempore

Speaker of the House of Representatives

Approved: _____

Governor of the State of Indiana

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